**THE CORPORATION OF THE VILLAGE OF SOUTH RIVER**

**By-law #36-2012**

***Being a by-law to withdraw from the 1982 South River – Sundridge District Airport Agreement and transfer all assets to the remaining partners***

**WHEREAS the Council of the Corporation of the Village of South River deems it advisable to withdraw from the 1982 South River – Sundridge District Airport Agreement; and**

**WHEREAS the Council of the Village of South River directed its Clerk Administrator to send correspondence to the owners of the South River – Sundridge District Airport confirming the termination of any further participation by the Village of South River in the airport effective November 14, 2012, pursuant to Section 6 of the Agreement dated June 15, 1982 and previous Council Resolutions 265-2010; 19-2011 and 380-2011; now**

**THEREFORE the Council of the Village of South River enacts the following:**

1. **The Clerk Administrator is directed to take all necessary steps to transfer the existing ownership interest of the Village of South River in the airport equally to the remaining municipal parties as per section 6 of the 1982 Agreement**
2. **That this by-law shall come into force on the date of passage and take effect November 14, 2012**

**READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 13TH DAY OF NOVEMBER, 2012.**

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**Jim Coleman, Mayor**

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**Susan L. Arnold, Clerk Administrator**