**THE CORPORATION OF THE VILLAGE OF SOUTH RIVER**

**By-law #40-2012**

**Being a By-law of the Village of South River to enter into an agreement related to the purchase of the property located at the north end of Lincoln Avenue**

WHEREAS Section 270 of the Municipal Act, R.S.O 2001, as amended, authorizes the Council of the Village of South River to pass by-laws for acquiring land required for the purposes of this corporation; and

WHEREAS the Corporation of the Village of South River deems it desirable to purchase property known as Con 3 Pt Lot 5 Plan PSR-2277 Parts 3, 4 PSR- 2637 Pt 2 Rem PCL 4658 NS from Lisa Cyopeck; now

THEREFORE the Council of the Corporation of the Village of South River does hereby enact as follows:

1. The Corporation of the Village of South River is hereby authorized to enter into an Agreement of Purchase and Sale with Lisa Cyopeck in order to aquire the property known as Con 3 Pt Lot 5 Plan PSR-2277 Parts 3, 4 PSR- 2637 Pt 2 Rem PCL 4658 NS, Village of South River, District of Parry Sound, described as the north end of Lincoln Avenue.
2. The terms of the agreement referred to in Section 1 shall be the same as the terms of the agreements attached to this by-law as Schedule ‘A’.
3. The Mayor and the Clerk Administrator shall sign the agreement authorized under this by-law on behalf of the Corporation and the Clerk Administrator is authorized to Take such actions as may be required from time to time under the agreement.
4. This by-law comes into force upon adoption by Council of the Corporation of the Village of South River.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 10TH DAY OF DECEMBER, 2012.

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 Jim Coleman, Mayor

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 Susan L. Arnold, Clerk Administrator